

Date: 16th October 2025

To,
BSE Ltd. (Listing Department)
Phiroze Jeejeebhoy,
Towers Dalal Street,
Mumbai - 400 001

**Sub: Statement indicating the utilization of issue proceeds and statement of deviation/ variation in issue
proceeds of non-convertible securities**

Dear Sirs,

We hereby attached the following:

- a. Statement including the utilization proceeds and
- b. Statement of deviation/variation in issue proceeds of non-convertible securities.

The same is for your information and records, please.

Yours Faithfully,

For Dalmia Cement (Bharat) Limited


Yatin Malhotra
Chief Financial Officer



Dalmia Cement (Bharat) Limited

11th & 12th Floor Hansalaya Building, 15, Barakhamba Road, New Delhi - 110001, Delhi, India
T +91 11 23465100 Toll Free 1800 2020 W www.dalmiacement.com CIN: U65191TN1996PLC035963
Registered Office: Dalmiapuram, District Tiruchirapalli, Tamil Nadu - 621651, India
A Dalmia Bharat Group company, www.dalmiabharat.com

A. Statement of utilization of issue proceeds:

| Name of issuer | ISIN | Mode of fund raising (Public issues/Private placement) | Type of instrument | Date of raising of funds | Amount raised (Rs. in Cr) | Fund utilized | Any deviation (Yes/No) | If 8 is yes specify purpose of for which the funds were utilized | Remarks if any |
|--------------------------------|---------------|--|---------------------------|----------------------------|---------------------------|---------------|------------------------|--|--|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Dalmia Cement (Bharat) Limited | INE755KO 7264 | Private Placement | Non-Convertible Debenture | 12 th June 2025 | 600 | Rs. 253.40 Cr | No | - | NCD proceeds amounting to <u>Rs. 117.51 Crs.</u> utilized towards normal course of the business and NCD proceeds amounting to <u>Rs. 135.89 Crs</u> utilized towards Capex till 30 th September 2025 and balance amount of <u>Rs. 696.60 Crs</u> is not utilized yet and kept as surplus treasury of the Company. There is no material deviation regarding end use of the proceeds. |
| | INE755KO 7272 | | | 12 th June 2025 | 350 | | | | |

B. Statement of deviation/ variation in use of issue proceeds:

| Particulars | Remarks |
|---|---------|
| Name of listed entity | |
| Mode of fund raising | |
| Type of instrument | |
| Date of raising funds | |
| Amount raised | |
| Report filed for quarter ended | |
| Is there a deviation/ variation in use of funds raised? | |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | |
| If yes, details of the approval so required? | |
| Date of approval | |
| Explanation for the deviation/ variation | |
| Comments of the audit committee after review | |
| Comments of the auditors, if any | Nil |
| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table. | |

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| Original Object | Modified Object, if any | Original Allocation | Modified Allocation, if any | Funds Utilized | Amount of deviation/variation for the quarter according to the object (in Rs. Cr and in %) | Remarks (if any) |
|---|-------------------------|---------------------|-----------------------------|----------------|--|------------------|
| Not Applicable | | | | | | |
| <p>Deviation could mean:</p> <p>a) Deviation in the objects or purposes for which the funds have been raised.</p> <p>b) Deviation in the amount of funds actually utilized as against what was originally disclosed.</p> | | | | | | |


Name of the Signatory: Yatin Malhotra
Designation: Chief Financial Officer
Date: 16th October 2025



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